

VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chittegaon, Taluka Paithan, Dist. Aurangabad - 431 105



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2007

[Rs. in Crores]

Particulars	Stand-alone		Consolidated	
	30.09.2007	30.09.2006	30.09.2007	30.09.2006
1. Sales/Income from Operations	8,710.26	7,580.33	12,597.13	12,963.37
2. Other Income	166.36	165.44	488.78	482.96
3. Total Income (1+2)	8,876.62	7,745.77	13,085.91	13,446.33
4. Total Expenditure				
a) (Increase)/decrease in Stock in Trade and Work in Progress	(31.87)	(103.33)	102.37	(164.44)
b) Consumption of Raw Materials	4,164.98	3,594.12	5,487.68	5,684.69
c) Purchase of Traded Goods	765.02	671.95	2,116.45	2,645.48
d) Employees Cost	105.35	94.70	608.31	734.49
e) Depreciation	418.39	335.55	575.13	448.05
f) Other Expenditure	2,061.20	2,013.24	2,816.10	2,911.62
Total	7,483.07	6,606.23	11,706.04	12,259.89
5. Interest	310.65	225.88	456.54	341.45
6. Add/(Less): Exceptional Items	-	-	-	13.13
7. Add: Adjustment on disposal of Subsidiaries	-	-	1.80	14.71
8. Profit before Taxation, Share of Profit of Associate and Minority Interest	1,082.90	913.66	925.13	872.83
9. Provision for Taxation	227.68	95.16	239.24	98.31
10. Profit before Minority Interest and Share of Profit of Associate	855.22	818.50	685.89	774.52
11. Share of Profit in Associate Company	-	-	3.12	2.34
12. Minority Interest	-	-	10.07	(15.66)
13. Prior Period Adjustments	3.54	0.30	6.81	31.14
14. Net Profit	858.76	818.80	705.89	792.34
15. Paid-up Equity Share Capital (face value per share: Rs. 10/-)	220.95	220.84	220.95	220.84
16. Reserves Excluding Revaluation Reserves	5,357.91	3,847.63	6,598.08	5,358.73
17. EPS (Rs.) (for the period-not annualised)				
Basic EPS	38.66	36.88	31.75	35.68
Diluted EPS	35.70	36.88	29.33	35.68
18. Aggregate of Public Shareholding				
Number of Equity Shares	30,782,417	28,945,319		
Percentage of Equity Shareholding	13.92%	13.10%		

Notes:

- The above results were taken on record by the Board of Directors at its meeting held on February 25, 2008.
- The consolidated financial results have been prepared in line with the requirements of Accounting Standard 21 - 'Consolidated Financial Statements', Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures' and Accounting Standard 23 - 'Accounting for Investments in Associates'.
- The Board of Directors has recommended a Dividend of Rs. 3.50 (Three Rupees Fifty Paise only) per Equity Share for consideration and declaration by members in the ensuing Annual General Meeting.
- The Provision for Taxation includes Provision for Current Tax, Deferred Tax and Fringe Benefit Tax.
- Previous year's figures have been regrouped/reclassified and recasted wherever necessary.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

Place: Mumbai
Date : February 25, 2008

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

** Segment-wise details of Revenue, Result and Capital Employed are given in the Annexure.

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Annexure

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 30TH SEPTEMBER, 2007

[Rs. in Crores]

Particulars	Stand-alone		Consolidated	
	30.09.2007	30.09.2006	30.09.2007	30.09.2006
1. Segment Revenue				
a) Consumer Electronics and Home Appliances	7,300.07	6,140.92	11,186.94	11,523.96
b) Crude Oil and Natural Gas	1,410.19	1,439.41	1,410.19	1,439.41
Total	8,710.26	7,580.33	12,597.13	12,963.37
Less: Inter segment Revenue	-	-	-	-
Sales/Income from Operations	8,710.26	7,580.33	12,597.13	12,963.37
2. Segment Results				
[Profit before tax and Interest from each segment]				
a) Consumer Electronics and Home Appliances	817.79	522.37	641.52	499.97
b) Crude Oil and Natural Gas	442.72	482.43	442.77	482.43
Total	1,260.51	1,004.80	1,084.29	982.40
Less:				
i) Interest	310.65	225.88	456.54	341.45
ii) Other unallocable expenditure net of unallocable income/(income)	(133.04)	(134.74)	(295.58)	(204.04)
Total Profit Before Exceptional Items & Taxation	1,082.90	913.66	923.33	844.99
3. Capital Employed				
[Segment Assets Less Segment Liabilities]				
[Based on estimates in terms of available data]				
a) Consumer Electronics and Home Appliances	4,627.56	4,000.83	6,151.94	5,530.45
b) Crude Oil and Natural Gas	195.39	169.38	197.45	169.38
Total Capital Employed in Segments	4,822.95	4,170.21	6,349.39	5,699.83
Unallocable corporate assets less corporate liabilities	855.43	868.84	585.02	854.30
Total Capital Employed	5,678.38	5,039.05	6,934.41	6,554.13

Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable with allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board of
For **VIDEOCON INDUSTRIES LIMITED**

Place: Mumbai
Date : February 25, 2008

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR